



SWANI SPICE

SUSTAINABLE SPICE SOLUTIONS

Crop Report & Market Updates

June -2025



Dear Friends,

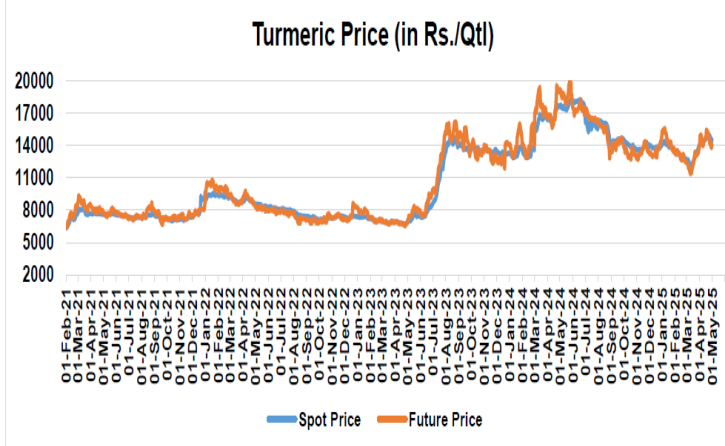
The South West Monsoon rains arrived in Kerala at the end of May this year, approximately ten days earlier than usual. The Weather Bureau has predicted a normal or slightly above normal (+5%) monsoon season for 2025.

There was a brief halt in the monsoons in end May / early June but it is expected to revive as usual.

TURMERIC:



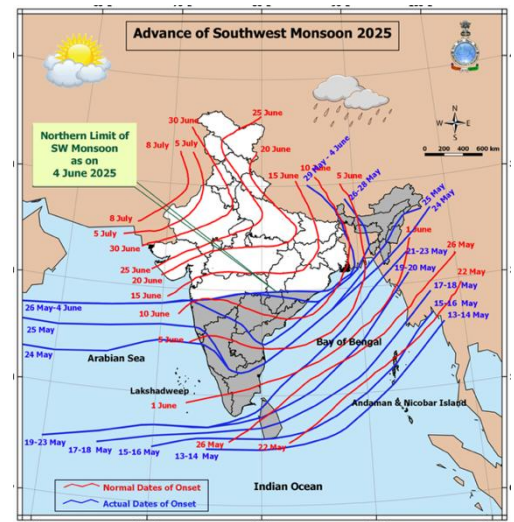
Turmeric Sowing



The domestic pipeline was previously empty due to reluctance to hold inventory at higher prices, but it is now adequately filled. We are in Early June now and domestic demand also slows down now.

Prices have been range bound for the last 30/40 days, and honestly as Inventory burden starts to come down, there will be very little pressure on the market. All eyes will now be on how the Monsoon Fans out in the growing areas, and if Rains are good, then sentiment will remain unchanged.

Stay covered, although these are not Bargain prices, but its sensible levels now to operate in.



Crop Year	Quantity (MTS)
2025	525,000
2024	455,000
Carry over	140,000
Total	665,000

Farmers are not holding back but happily selling now at current prices. Prices were good for the farmers, so they did not wait.

Nizamabad:

Harvested crop was 80,000 MT.
75% of the material is sold out.

Maharashtra (Basmat/ Nanded / Hingoli):

Crop was around 175,000 MT.
About 60-65% is already sold out here.

This week we have experienced Rains also in this region which is a good sign for the next season.

Sangli: 60,000 MTS

Most of the crop between Rajapuri and Sangli Cuddapah has been marketed, and most of the material has been sold.

CUMIN:

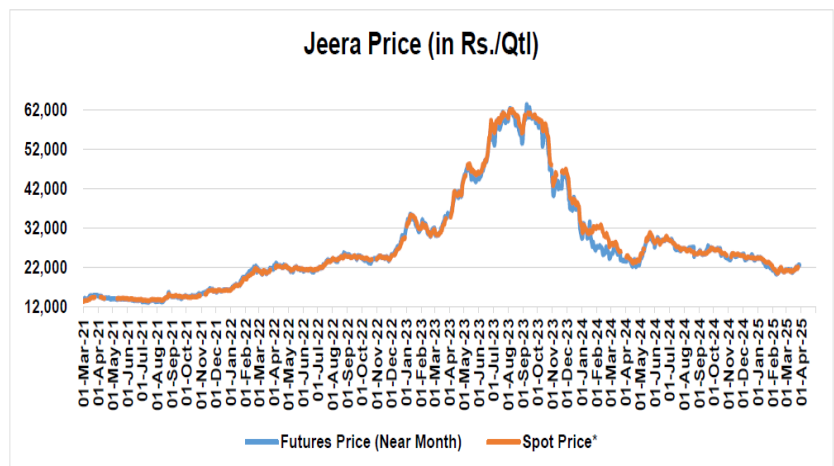
Late sowing did get impacted on poorer yields because of the premature onset of Summer, that shrunk the yields.

Prices have remained range bound for the last few weeks, with Domestic Buying also now slowly settling down, and no longer aggressive.

Export demand also continues at a regular pace, with Chinese buying being in abeyance. The Chinese are reporting a crop of 100,000 MTS and might turn exporters.

If prices dip then farmers tend to hold back, (they have a lot of Financial strength now) so they can't be pushed into distress selling. I personally feel that the market will stay range bound now for the next few months as there is really nothing to trigger the Market either way up or down.

Prices have come down and we recommend coverage for Organic, IPM/Allergen controlled material to be topped up at this time.



CHILLIES:

Guntur Market has already closed for the Summer Vacation and will reopen on 11th June now. Byadgi Market also has closed for the summer holidays.

There is widespread rain in Karnataka as well as a lot of Areas of Telangana, and Andhra Pradesh, so there are no arrivals either.

This season 40% of the crop has been sold out, and the rest is either in the Cold Stores or sitting with the farmers.



When the market reopens Mid-June, we must expect to see higher prices, because farmers are also now considering the costs of the Cold Storage charges when they are ready to sell. I have a strong feeling that if farmers don't get proper prices now, the sowing for the next season will take a big hit. I expect a drop in acreage by 25-30% in the coming season of 2025-2026.

Today's prices are really very low, and I seriously doubt if the farmers have even covered their cost of production for this year - forget about making money, so there is really no incentive for him to grow chillies for the 2026 crop. Let's also keep this in mind and plan our purchases.

Personally, I think prices will remain in a range bound situation with a max. 10% fluctuation until the End of the year. There, after it all demands on how the farmers decide on sowing.

Recommend covering long as price and compliance combination is in the buyer's favor.

CORIANDER:

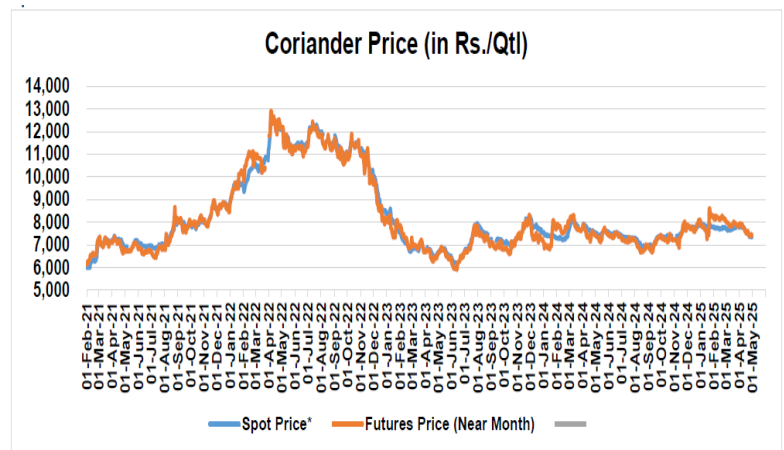
Earlier, we reported discussions among traders regarding lower acreage sowing, but the planting was actually equal to last year.

The increase in yields was unexpected due to the favourable weather conditions during the growing stages.

Crop this year has been 800,000MT with a decent carryover of about 260,000MT.

Contrary to expectations, prices fell. Major stakeholders in India anticipated a smaller crop yield and imported large quantities of East European and Russian coriander for domestic use. Additionally, major spice brands and packers used their own inventory, reducing local demand.

Prices have come down by about 15% from the start of the season, and its really time now to go bargain Hunting at these prices. Stay covered and stay protected.



Our Fennel Farmers



FENNEL:

Arrivals are limited now and only the very Green color material was coming in the Market until Mid-May, which commanding astronomical prices.

The average Export quality prices this season are higher by about 25/30% compared to last year, and Export demand also seems to be good.

Prices are higher for the greener color Fennel and range is similar for average quality.

CARDAMOMS:

Prices peaked but are now gradually decreasing. Afternoon rain in the Nilgiri Hills benefits the plantations. The monsoon will determine weather conditions, and by August we can assess if the crops will thrive. The situation in Guatemala will also be clearer then, so it's a wait-and-see scenario.

The forecast for the 2025 crop indicates an increase of approximately 20%, with an estimated yield of around 30-32,000 tons. Additionally, there will be a carryover from the 2024 crop, ranging between 5,000 and 8,000 tons. The majority of the crop is expected to start arriving after July 15th. Currently, planters are limiting the number of cardamoms brought to the auction in an effort to maintain the current high prices. If I were you, I would wait a few weeks to see how prices change and only buy what is necessary for now. We expect a 15-20% price drop after the end of July, so patience is wise.

CELERY SEEDS:

This year presents a challenging scenario. Unseasonal rains in mid-May have impacted the standing crop that was ready for harvesting, resulting in significant seed shedding and loss.

We anticipate a reduction in yield of approximately 15-25% this season, and the seeds will likely be darker due to the rain's effect on the crop.

Although prices have already increased by about 10%, it is expected that they will continue to rise. Traders have already acquired approximately 60% of the crop from farmers, with the intention of capitalizing on this later in the season.

Consequently, the materials are now held by strong stakeholders, and the larger farmers are not inclined to sell immediately.

It is imperative to proceed cautiously this season. I recommend securing some coverage now and reassessing the situation after a few weeks before making further decisions. That is my considered opinion.

Should you need more information on any of these or other crops- please feel free to ask. We are always here to help.

With best regards
Yours Sincerely,

Kirandip Swani

The Beauty of Small Shifts:



The Swani Agri Team met with over **105 farmers** of our Turmeric Program to share insights on **Integrated Pest Management (IPM)** and demonstrated how small shifts in farming methods can bring about significant improvements in crop health and yield.

For us, knowledge is never complete until it's shared, heard, debated, and demonstrated. It means little unless it reaches the hands that can truly use it.

One of the most engaging moments of the session was the demonstration of the **Mud Pot Trap** - a simple, accessible, chemical-free, and sustainable solution for trapping white grubs.

To ensure the conversation continued even after we left, we distributed leaflets in the local language, small reminders of the session, ready to be tucked into pockets, pinned to walls, or passed from one farmer to another.

https://www.linkedin.com/posts/swani-spice_last-week-under-a-blazing-summer-sky-the-activity-7332673156924489730-PHvj?utm_source=share&utm_medium=member_android&rcm=ACoAAC8IxlIBgpxlW7XWnBguZTKrMX5MFm4S7XU

Before the season picks up pace, our Men in Blue return to base!



As part of our pre-season routine, we conducted our **Annual Compliance Training**, a reset for our team because in a space where safety, traceability, and consistency are non-negotiable, compliance isn't just a requirement.

It's the foundation.

It also encouraged proactive dialogue, giving the team a platform to voice what's working, flag what's not, and take shared ownership of the standards we uphold.

Because it's one thing to have protocols in place and another to make them second nature.

https://www.linkedin.com/posts/swani-spice_ssmpl-complianceinpractice-qualitymindset-activity-7335551889947660288-7cNA?utm_source=share&utm_medium=member_android&rcm=ACoAAC8IxlIBgpxlW7XWnBguZTKrMX5MFm4S7XU